Siege Amounts to but Little.

FAVORABLE BANK REPORT.

It Reflects the Receipt of Gold from Abroad and Currency from the Interior.

UNION PACIFIC AGAIN WEAK.

Depression of the Stock Due Largely to the Reports of Opposition to the Foreclosure Sale.

Wall Street, Saturday, Oct. 23. it was natural that net changes should be fractional losses. The whole loss of the The Baltimore & Ohio Railrond reports market. The declines in leading stocks in three days could be recovered in a quarter of an hour of active business, and reflect the atmost that could be accomplished by energetic bear operations on the part of small traders, who apparently have had no apposition, and have yet been unable to accomplish any results.

The Southern Railway reports gross carnings for September of \$1.202.21.

capertance to day. The same month of last year, and net \$635,440, an increase of \$110,008 as compared with the same month of last year, and net \$635,440, an increase of \$30,783. For the three months ending September 30 the gross carnings were \$4,890,303 an increase of trease in cash aggregated \$8,636,000, by the cash aggregated \$

ac. 6s. 765, t. r. ac. 6s. 765, t. r. Texas 2s. tr. Texas

P. g. 6s. c. 1, 62 5 p. c. P. P. 41340 42 on Part. D. & G. 1st ... 40 or 79 risk 27. L. Shore 4s, reg. 79 of tallway bands (par value). The sales of United States bonds were \$5,000 4s, c., of 1925 at 128.

Commercial price of bar silver in New Total Decline in a Three-Day York, 58c. Mexican dollars were quoted at 45c. Bar silver closed in London at Decline at the Opening Due

Money on call, 2 per cent. Time money, 25/24 per cent. Commercial paper, 4@5 per cent.

The Oregon Railroad & Navigation company reports gross earnings for August of \$568,075, an increase of \$223,905 as CABLES WERE HIGHER. ompared with the same month last year nd net \$268,847, an increase of \$168,015. for the eight months ending August 31 he gross earnings were \$2,075,693, an increase of \$223,890 as compared with the orresponding period of last year, and net 1,401,575.

The Mobile & Ohio Railroad reports gross earnings for August of \$312,100, an increase of \$32,972 as compared with the same

orts gross carnings for September of Flour, Mion, patent. \$286,792, an increase of \$68,067 as com- Last pared with the same month of last year, Wall Street, Saturday, Oct. 23.
Transactions in stocks, were so narrow to-day that net changes were necessarily slight. With the leaders exerting pressure upon values and but little genuine business it was natural that net changes should be to see that the same natural for the three months ending September 30 to grow the gross carrings were \$828,798, an increase of \$80,300 as compared with the corresponding period of last year, and net \$225,070, a decrease of \$47,835.

market since Wednesday, notwithstanding gross earnings for August of \$2,371,830, an bear presure, does not represent the ordimary fluctuation of one hear in an active same month of last year, and ner \$716,583.

now making collections and grounts, which enables in caucel rediscounts in New listinctly favorable developer chants are able to

o premptly.

Suit of the banks' operations k was an increase in surplus \$88,200,200, foreshadowing much money markets in the im
Other income. 62,176 \$1,391,193 inc. \$14,582 money markets in the imwas again notably weak, dilicule the reports of an Total charges, 1.500,560 1.811,000 Dec. 245,430 Deficit .... \$98,610 \$96,358 Inc. \$2,257

Railway gross earnings for the second week of October, compared with the same period last year:

Following are the closing Boston quots

\$981,255, or 12,23 per cent. Seventy roads for the second week of October report \$8,-606,762, an increase of \$1,069,489, or 14,08 per cent.

The weekly statement of averages of the

Clearing House banks shows: \$502.175.400 Dec. \$6.941.000 | 100.750,300 Inc. 5.809.800 | 104.200 | 100.750,300 Inc. 5.809.800 | 100.750,300 Inc. 5.800,300 I . \$22,904,700 Inc. \$8,290,200 The surplus a year ago was \$14,960,900, and two years ago it was \$16,689,700.

The imports of general merchandise, including dry goods, at the port of New York last week were \$8,503,017, as compared with \$8,440,494 the previous week and \$8,-198,018 for the corresponding week of last 

Kansas & Texas. 14% Smithen R. of .22% Purnessia Vessian R. V. Central. 1122 Wabsai P. 24 I P 27% Vessian R. V. Central. 1122 Wabsai P. 20% Dovice Vessianuis and discount in open market for short bffls. Chy of Rich 

At the annual meeting of Group No. 8. of the State Bankers' Association, held yes, terday at the Down Town Club in Cedar street, the folowing officers were elected:
Chairman, Thomas L. James, president Lincoln National Bank; Secretary and Treasurer, Charles H. Stout, cashier National Bank of the Republic; Executive Time used in this tide table is 75th meridian W.

to a Lack of Foreign Orders.

Cotton Opened Lower and Sold Off Seven Points on Account of Weakness Abroad.

On 'Change, Saturday, Oct. 23. Following are to-day's each prices for

New York Market.

|                     |          | WHE       | AT.     |          |                |
|---------------------|----------|-----------|---------|----------|----------------|
|                     |          |           | High.   | Low.     | Close          |
| Sovember            |          |           | - 200   | 1000     | 975            |
| recember            |          | 旅游点       | 9734    | 9534     | 971            |
| ALD Y               |          | COL       |         | 2000     | -1505          |
| Sovember            |          |           |         |          | 305            |
| herember<br>May     |          | 31 %      | 314     | 3114     | 31 9           |
|                     |          | OAT       | rs      | -        | 1 1 1          |
| Detober             |          | **        |         | **       | 233            |
| recember            | ******   | LAF       |         | **       | 234            |
| Detober .           |          | 111       |         | - 44     | 4.70           |
|                     | Chic     | ngo       | Marke   | t.       |                |
|                     |          | WHE       | AT.     |          |                |
|                     |          | Open.     | High.   | Low.     | Close          |
| Jetober<br>Jecomber |          | nar n     | 4 95    | 93%      | 94<br>95       |
| Mas                 |          | 9314-1    | 93%     | 924      | 931            |
|                     |          | COL       |         | None.    |                |
| Jetober .           |          | ****      | +1      | 66       | 255            |
| December            | *****    | 26 34 - 6 | 20%     | 2616     | 269            |
| tank                |          | OAT       |         | 990.09   | Day C          |
| Jetober .           |          | 100000    |         |          | 373            |
| recember            | ******   | 18%       | 1874    | 18%      | 184            |
| Max                 |          | LAB       |         | 21.76    | 213            |
| Serabor             |          |           | (1).    |          | 4.325          |
| recember.           |          | 4235      | 4.42%   | 4.35     | 4.35           |
| SHIRITAL            |          |           |         | 4.50     | 4.50           |
| Name of the last    |          | RIE       | 18      |          | 4.623          |
| ACTOINT .           | 111114   | 57.14     | 4.5714  | 4.55     | 4 55           |
| fannary .           |          | 65        | 4.05    | 4.00     | 4.60           |
|                     |          | POR       | 100     |          |                |
| Detaber             | 40000000 | 2240      | 4122    | 200      | 7.823          |
| Monney              |          | 00.05     | 8 05    | 8 80     | 7.874<br>8.824 |
| military .          | The C    | otto      | Mari    | rest.    | 0.04           |
|                     | otton mu | -         |         |          | WALLES BY      |
|                     |          |           |         |          |                |
| lower,              | was wer  | tk an     | d activ | e, seili | ing of         |
| about 7             | points . | early.    | Cables  | reflect  | ted th         |
|                     |          |           |         |          |                |

MINING MARKET WEAK. Trading Only Fairly Active, with Prices

Decline.

The mining market was fairly active yesterday, with prices inclined to weakness. Rocky Mountain sold off to 14, with apparently more of a selling than buying feeling in the stock. Waldorf was likewise weak at 114, with the closing asked price at 12, though the only sales were made at the former figure. Gold Magnet was the The Chronicle computes the gross earn- favorite trader, with sales of 9,000 shares The Chronicle computes the gross earnings of eighty-two roads for the first week of October at \$9,004,838, an increase of \$981,255, or 12,23 per cent. Seventy roads for the second week of October report \$8,666,762, an increase of \$1,069,480, or 14,08 per cent.

The Weekly statement of avarages of the Sales Steeks. The Denyer mining market is stronger and higher, which has been reflected in better prices for the Cripple Creek streks in this market.

Sales with quotations, were as follows:

## Maritime News.

OUTGOING STEAMSHIPS. Maile Close,

SAIL TUESDAY.

INCOMING STEAMSHIPS.

DUE TO-MORROW DUE TUESDAY

ALMANAC FOR SUNDAY, OCT. 24. Sun rises.... 6 22 s. m. Moon rises.... 4 36 a. m. Sun sets..... 5 37 p. m. Moon sets.... 4 36 a. m.

NEW YORK ARRIVALS. Snturday, October 23, 1897.
St. Faul, Jamison, Southempton, Oct. 16, sides, to International Navigation Co.
Locaniti (Br.), McKay, Liverpool, Oct. 10, male, and passengers to Vermon H. Brown.

SEAL CONFERENCE BEGINS. SHIPBUILDING RECORD.

G. A. Clark Will Act as Secretary. Washington, Oct. 23.-The International Philadelphia, Oct. 23.-A large party of Trial of the Servant Who Tried to Kill Fur Seal Conference met in the Diplomatic New York guests, as well as several per-

Reom of the State Department to-day and sons from the South, witnessed the launching at Cramp's ship yard of the erfected an organization. John W. Foster was chosen president and new steel steamship Miami. As the yes her employer's family with an axe, was ar-

John W. Foster was chosen president and G. A. Clark secretary, and the conference adjourned until Monday. After the adjournment the delegates were accompanied by Secretary Sherman to the Executive Mansion and presented to the President.

The delegates to the International Furses Seal Conference are: Russia, Pierre Botkine, M. De Boutkowsky and M. De Wollant, charge d'affaires of the Russian Legation. Japan, Shiro Fajita and Professor. Kakichi Mitsukuri; United States, John W. Foster, Hon. Charles Hamlin, David Star Jordan.

PRODI Z AND LIVE STOCK
Latest Quotations in the Local Markets for the Principal Staples.

new steel steamship Maami. As the vessel left the ways she was christened by Miss Julia Russell Parsons, of New York. The ship is being built for the Florida Bahamas Steamship Line and will ply be tween Miami. Fla., and Nassau, N. P. She has stateroom accommodations for 12 to ablin passengers, a displacement of 1,150 to ablin passengers, a disp

Staples.

CALVES.—Reccipts, 59 head. Steady pR around. Veals, \$5.00cc57.50; grassers, \$3.00.853.25; city dressed reals, 10c.@111/hc. per lb.

SHEEP AND LAMRS.—Reccipts, 1,415 head; 7½; cars on sale. Sheep firm; lambs steady. Sheep \$5.00cc54.62½; lambs, \$5.00cc58.87½; dressed mutton, 6c.68c; dressed lambs, 7c.69c, per lb. HOGS.—Reccipts, 1,380 head. Steady at \$4.10.284.50.

## Business Troubles.

W. G. Hitchcock & Co.-The assignnent of W. G. Hitchcock & Co., im-Nos. 453 and 455 Broome street, was the principal topic of conversation yesterday In trade circles. Expressions of sympathy were general for the misfortune of the firm. It was hoped the assignment would be only temporary. W. J. Curtis, the assignee, was unable to give any figures as to liabilities and assets. Mr. Hitchcock in his conversation, with Mr. Curtis was very hopeful that the firm would come out all right, and that they would be able to pay in full in time.

Robert M. Wehb.—An attachment hat been obtained here against Robert M Webb, formerly a dealer in plane supplier at No. 28 Union square, for \$5,200, in favo of Eugene Rolle, of Paris, on five notes Webb disposed of his business and went to Texas last Spring. eccived an attachment against James C. fort & Co., of Brockton, Mass., for \$708 a favor of Tefft, Weller & Co., for merhandise.

canadise.

Moeslein & Crane.—Schedules of the Moeslein & Crane Celling Company, of No 420 East Forty-eighth street, show liabilities of \$7.331, 'nominal assets \$13,538, actual assets \$4,328.

Unil assets \$4,328.

David R. Paige and Albert T. Paige. Judgment for \$214,241 was entered yesterday against David R. Paige and Albert T. Paige took summoneds, in favor of Francis Higgins, as receiver of the North River Bank, growing out of the transactions with the bank by the firms of Paige, Carey & Co., and D. M. Carey & Co., over seven years ago.

John W. Foster Chosen President, and The Cramps Will Finish the Steel Passenger Steamer in Six Months from the Signing of Contract.

HER MIND STILL CLOUDED.

Her Employer's Family Postponed. Stamford, Conn., Oct. 23,-Lizzle Flemtarium, and she is still in a semi-conscious

Miss Cynthia Dixon, who escaped with

NOT A MINING SCHEME.

shares of one dollar each.

This enterprise differs from the ordinary mining scheme as day from night. In a mine gold may or may not be found, and upon that chance the profits depend; but the profits of the United States Tunnel depend upon the improved facilities it will offer an entire district of great and proved wealth.

Clear Creek and Gilpin Counties, in Colorado, produced precious metals in the past five years valued at \$29,253,635, according to the official statistics, 70 per cent of this being in gold. Most of this was taken from the mines on Bellevue Mountain and vicinity by sinking shafts, and thereby extracting the ore. The UNITED STATES TUNNEL, MINING, MILLIANG, DRAINAGE AND TRANSPORTATION COMPANY by the United States laws is building a tunnel through this mountain, which taps or cross-cuts mines that produced 45 per cent. of this product, or \$13,500,000. Instead of working from the surface of the mountain, these mines can conduct all operations from the tunnel at a tremendous saving in expense. Whereas it now costs \$8,53 per ton to produce the gold, a careful estimate shows that, worked through the tunnel, it would cost only \$4.77 per ton. Of course, the various mines would gladly pay fair royalties to take advantage of this enormous saving.

there is no material change lest much of the supply is ser quality, and present for any prices really fance fruit is held with confidence, and store. Pears are quiet of quality and value, Grapes quote: Apples, faucy, soft riel, \$2,506244, twenty ox., 6323, Ren Davia, \$1,756233. Reldwin, \$1,50624, twenty ox., 6323, Ren Davia, \$1,756233. Reldwin, \$1,5062, \$2,000, \$1,200

FAIR PROFITS SURE. BIG DIVIDENDS PROBABLE

The company also owns fifteen mines, each 1,500 feet on the lode by 150 feet in width, located on the line of the tunnel. Ore rich in gold has already feet in width, located on the line of the same as a whole group lies directly been struck in several of these mines, and as a whole group lies directly within a well-known belt of productive lodes, with many producing mines to north, south, east and west of them, there can be no doubt that they will prove good paying mines. The Omaha, Wabash, Big Four, and Gazette are particularly promising. They have each shafts from 15 to 20 feet deep, and the veins thereon are from 4 to 5 feet wide, and assay from \$7.00 to \$21.00 in gold. The tunnel has already cut two blind lodes, which assay well in gold and will pay well for working. The mines are there and are now being worked, not in Alaska, thousands of miles from civilization and communication, but adjacent to a railroad and but a few miles from one of the largest cities in the United States. The ore is there in great abundance; indeed, there is enough to last 125 years. From the reports of our experts and the opinion of all experienced mining men, the profits from the treatment of the company's own ores are expected to be not less than \$750,000 per year, with chances for further gains. are expected to be not less than \$750,000 per year, with chances for further gains. This would mean profits of 60 per cent a year.

INVESTMENT ABSOLUTELY SAFE.

INVESTMENT ABSOLUTELY SAFE.

An example of the success of a similar draining and transportation tunnel is the BOBTAIL TUNNEL, a small tunnel draining and operating only the FISKE and BOBTAIL MINES. This tunnel has a total length of 1,150 feet and cross-cuts only these two mines, and yet the profits obtained from draining and transporting ore from these two mines have been sufficient to pay over 300 per cent. in dividends. If a short tunnel, with the business of but two mines, has proved such a success, what may we not expect from the UNITED STATES TUNNEL, which will drain and afford means for concentically operating an entire mining district?

In investing in this company the stockholder is thus ASSURED, beyond all chance of risk, a considerable dividend on his investment, and the additional PROBABILITY for enormous gains. In the Klondike mining companies, and, in fact, all OTHER mining investments, there is always an element of chance. This is entirely eliminated in this investment.

The president of the company is Mr. Edward A. Quintard, Savings Bank President, New York City, and the directors are E. A. Quintard, F. Baites, Bank President, New York City, and the directors are E. A. Quintard, F. Nickell Magazine. Boston, Mass.; William L. Wood, Cashier Bank of Jamaica, Jamaica, N. Y.; Alexander R. Hart, President Long Island Electric Rallway Co., Brooklyn, N. Y.; William E. Lown, President Tidal Oil Co., New York City; James C. Fagan, Idaho Springs, Colorado; Homer A. Hoit, New York City; James C. Fagan, Idaho Springs, Colorado; Homer A. Hoit, New York City; James C. Fagan, Idaho Springs, Colorado; They have all paid for considerable blocks of stock, which shows that they personally feel assured of the merit and reliability of the business.

All money received for stock is to be used for the rapid completion, of the tunnel, erection of smelting and concentrating mills, larger stamp mills as needed, electric light works, etc., etc. A new air compressor has just been purchased and is now being put up on the prop

SPECIAL LIMITED OFFER, 50 Cents a Share PAR VALUE, \$1.

HOW TO SUBSCRIBE.—For every two shares you wish to purchase remit \$1 by money order, bank check, or draft; thus \$5 will buy ten shares, \$10 will buy twenty shares, etc. Make all checks and drafts payable to William E. Lown, Treasurer, Stock certificates will be sent you by return mail. Write your name and address very plainly. Any one subscribing NOW for ten shares or more will receive large more properties. ment of W. G. Hitchcock & Co., im-ten shares or more will receive large maps, prospectus, etc., and the chance to porters of dress goods and siks, at EARN \$15 A WEEK during spare time. Address or call on

United States Tunnel, Mining, Milling, Drainage and Transportation Company, 35 WALL ST., NEW YORK CITY,

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